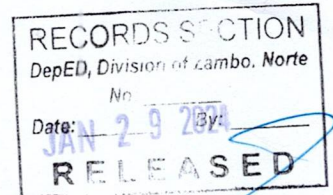




Republic of the Philippines
Department of Education

REGION IX
SCHOOLS DIVISION OF ZAMBOANGA DEL NORTE



Division Advisory No. 13 s. 2024
January 26, 2024

In compliance with DepEd Order (DO) No. 8 s. 2013

This advisory is issued for information of DepEd

Division of Zamboanga del Norte officials,

Personnel/staff, as well as the concerned public.

www.depedzn.net

INCREASE OF MANDATORY MONTHLY CONTRIBUTIONS OF PAG-IBIG MEMBERS

In reference to the letter received by this Office from Venafel B. Kong, Acting Head, Western Mindanao, PAG-IBIG Fund (Home Development Mutual Fund), please be informed that starting February 1, 2024, PAG-IBIG Fund shall be implementing the increase of the monthly mandatory contribution (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

For queries, please don't hesitate to contact us through email zn.division@deped.gov.ph or phone us at CP No. 09853377189.

Widest dissemination of this advisory is desired.

PS/ Advisory _____ / January 26, 2024



Address: Capitol Drive, Estaka, Dipolog City 7100 Tel. No.: (065) 212- 5843

Email: zn.division@deped.gov.ph

Website: www.depedzn.net

FB: DepEd Tayo- Schools Division of Zamboanga del Norte



Pag-IBIG Fund

(Home Development Mutual Fund)

January 24, 2024

MR. ROY C. TUBALLA, EMD, JD, CESO V

Schools Division Superintendent

DepEd Zamboanga Del Norte Division

Estaka, Dipolog City, Zamboanga del Norte

Dear Mr. Tuballa:

Warm greetings!

We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).


Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;
2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and
3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG Ms. Teresa Antonia P. Espiritu, who you may contact via mobile number 09438500915 and Ronaldo B. Uycoco cellphone number 09453486747 or email at tpespiritu@pagibigfund.gov.ph or rbuycoco@pagibigfund.gov.ph respectively to assist you.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,


VENAFEL B. KONG
Acting Area Head
Western Mindanao