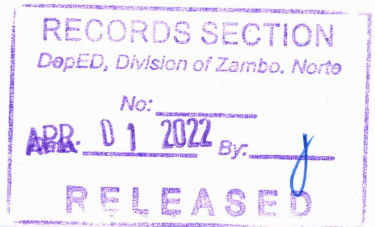




Republic of the Philippines
Department of Education
Region IX, Zamboanga Peninsula
SCHOOLS DIVISION OF ZAMBOANGA DEL NORTE



Division Memorandum No. 122 s. 2022

TO: Budget Officer
Division Accountant
Human Resource Management Office
Implementing Units
All Others Concerned

FROM: **VIRGILIO P. BATAN JR., CESO VI**
Schools Division Superintendent

SUBJECT: **DISSEMINATION OF APPROVED GSIS AMENDED
GUIDELINES ON THE COMPUTATION OF THE AVERAGE
MONTHLY COMPENSATION**

DATE: March 31, 2022

1. Information for all government agencies and instrumentalities that the corresponding premium contributions of a retiring/separating member for his/her last month in service must be duly remitted to GSIS.

2. The payment of monthly contributions is provided under the Revised Implementing Rules and Regulations (RIRR) R.A. No. 8291, Rule II, Subsection 2.1 of Section 2 (Compulsory Membership), which states that:

All government personnel, whether elective or appointive, irrespective of status of appointment, provided they are receiving fixed monthly compensation and have not reached the mandatory retirement age of 65 years, are compulsorily covered as members of the GSIS and shall be required to pay contributions.

And, under Rule III, Sub-section 14.1 of Section 14 (Remittance of Contributions), which further states that:

Each government agency shall remit directly to the GSIS the employees' and government agency's contributions within the first Ten (10) days of the calendar month following the month which the contributions apply. The remittance by the government agency of the contributions to the GSIS shall take priority over and above the payment of any and all obligations, except salaries and wages of its employee.

3. The remittance of the premiums for the last month in service will ensure that the computation of AMC, as amended, shall include the last 36 months of service with PPP or Periods with Paid Premiums, which will maximize the benefits of our members.

4. For immediate and wide dissemination

TST/ approved gsis amended guidelines on the computation of the amc /03312022

